GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:67
ANSWERED ON:27.07.2000
ONGC SCHEME FOR INVESTMENT FROM RUSSIA
ASHOK KUMAR PATEL;RAMPAL SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation has formulated any scheme with regard to investment from Russia in Oil and Natural Gas sector;

(b) if so, the details thereof; and

(c) the reaction of the Russian Government thereto?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK)

(a) to (c): Oil and Natural Gas Corporation Limited (ONGC) and the Russian National Oil Company, M/s Roseneft, are in touch to explore possible investment by the latter in the Exploration and Production (E&P) sector in India.